

GTCC FINANCIAL AID OFFICE
Financial Aid Office Supplement
2024-2025

[How Your Financial Aid Amounts Were Determined](#)

General Eligibility Requirements

In some instances, financial aid award amounts are estimated and are subject to change based on available funding and/or regulatory changes.

If you provide false or incomplete information on your FAFSA, or if you make changes to your FAFSA after you have been awarded, you may be required to repay part or all of the funds disbursed to you. Your aid may even be canceled as a result.

Students must apply for admission to the College before any action can be taken on their application for financial aid. A student must meet the following eligibility requirements to receive federal and state aid

- x demonstrate financial need (except for certain loan programs)
- x be a U.S. citizen or eligible non-citizen
- x not be a member of a religious community that directs the program of study or provides maintenance (except for unsubsidized Stafford loans),
- x not be in default on a Title IV student loan borrowed for attendance at any institution,
- x not have borrowed in excess of Title IV loan limits,
- x not owe a repayment on a Title IV grant or scholarship received for attendance at any institution
- x maintain Satisfactory Academic Progress,
- x enroll in an approved, eligible program of study (must be at least 16 credit hours in length),
- x have earned a high school diploma or GED, except for eligible dual enrolled high school students
- x not

Award" page under the Financial Aid Self Service site at <http://selfservice.gtcc.edu>

Summer Awards

If you attend school year

After the ending date, you must make other arrangements to pay for your books and supplies. No exceptions to this schedule will be made.

You are not required to purchase books and supplies in the GTCC Bookstore. This service is provided by the College as a convenience. Books and supplies may be purchased at off campus locations with aid funds under the following conditions:

- x You must notify the Financial Aid office in writing if you wish to use your financial assistance at an off-campus location.
- x You must provide the Financial Aid office with a written statement (on letterhead) from the off-campus vendor that indicates that the vendor will (a) allow you to make a charge against your account, and (b) bill the College within the seven-day period after the first day of the semester.

If you wish to opt out of the process to purchase books and supplies offered by GTCC, please submit your request in writing to the GTCC Financial Aid office, PO Box 309, Jamestown, NC 27282.

How GTCC Disburses Funds

If there are any funds left after your charges have been deducted, or if your award is made after classes begin, your funds will be deposited in your designated bank account via direct deposit. A check will be mailed to you according to a set schedule, barring any unforeseen circumstances. We encourage students to use direct deposit for any financial aid disbursements or other refunds. It is faster and safer than mailing you a check.

Please log into your SelfService account and select the link "Banking Information." You will need to have your bank account number and routing number available to complete the form.

Warning Status and Unsatisfactory Academic Progress

It is your responsibility to be aware of your Satisfactory Academic Progress status for financial aid eligibility. To determine your academic progress status and eligibility for financial aid, your academic record will be evaluated at the end of each term.

Following the first term of failure to maintain cumulative satisfactory academic progress, you will be granted one term to regain satisfactory academic progress. This term is known as your "Warning" term. During your Warning term, you may continue to receive financial aid provided you are otherwise eligible.

If you do not regain satisfactory academic progress with the courses completed successfully during your Warning term, the Warning status is lifted. If you have not regained satisfactory academic progress, you are placed in "unsatisfactory academic status" (USAP) and you are no longer eligible for financial aid at GTCC until your cumulative progress is again satisfactory. You can only regain satisfactory academic progress by earning or transferring in enough credit hours and grades to bring up your cumulative average. *Paying for a semester or sitting out a semester does NOT permit you to regain satisfactory academic progress.*