

Go to www.irs.gov/Form1120 for instructions and the latest information.

A 1a b 2 3 4	<input type="checkbox"/> <input type="checkbox"/> TYPE <input type="checkbox"/> OR <input type="checkbox"/> PRINT	Name	B Employer identification number C Date incorporated D Total assets (see instructions) \$
		Number, street, and room or suite no. If a P.O. box, see instructions.	
		City or town, state or province, country and ZIP or foreign postal code	
		E	

Income	1a	Gross receipts or sales	1a		1c	
	b	Returns and allowances	1b			
	c	Balance. Subtract line 1b from line 1a			1c	
	2	Cost of goods sold (attach Form 1125-A)			2	
	3	Gross profit. Subtract line 2 from line 1c			3	
	4	Dividends and inclusions (Schedule C, line 23)			4	
	5	Interest			5	
	6	Gross rents			6	
	7	Gross royalties			7	
	8	Capital gain net income (attach Schedule D (Form 1120))			8	
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)			9	
10	Other income (see instructions - attach statement)			10		
11	Total income. Add lines 3 through 10			11		
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (see instructions - attach Form 1125-E)			12	
	13	Salaries and wages (less employment credits)			13	
	14	Repairs and maintenance			14	
	15	Bad debts			15	
	16	Rents			16	
	17	Taxes and licenses			17	
	18	Interest (see instructions)			18	
	19	Charitable contributions			19	
	20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			20	
	21	Depletion			21	
	22	Advertising			22	
	23	Pension, profit-sharing, etc., plans			23	
	24	Employee benefit programs			24	
	25	Reserved for future use			25	
	26	Other deductions (attach statement)			26	
	27	Total deductions. Add lines 12 through 26			27	
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11			28	
29a	Net operating loss deduction (see instructions)	29a				
b	Special deductions (Schedule C, line 24)	29b				
c	Add lines 29a and 29b			29c		
30	Taxable income. Subtract line 29c from line 28. See instructions			30		
31	Total tax (Schedule J, Part I, line 11)			31		
32	2020 net 965 tax liability paid (Schedule J, Part II, line 12)			32		
33	Total payments, credits, and section 965 net tax liability (Schedule J, Part III, line 23)			33		
34	Estimated tax penalty. See instructions. Check if Form 2220 is attached			34		
35				35		
36				36		
37				37		

Sign Here _____

Paid Preparer Use Only	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____

For Paperwork Reduction Act Notice, see separate instructions.

Schedule C Dividends, Inclusions, and Special Deductions (see instructions)		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) x (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations		See instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	Subtotal. Add lines 1 through 8. See instructions for limitations		See instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Section 965(a) inclusion		See instructions	
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 15, 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI)(attach Form(s) 5471 and Form 8992)			
18	Gross-up for foreign taxes deemed paid			
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
22	Section 250 deduction (attach Form 8993)			
23	Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24	Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			





Cost of Goods Sold

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**
 ▶ **Go to www.irs.gov/Form1125A for the latest information.**

Name GTCC Corp for Creativity & Commerce		Employer identification number 85-1297398
1	Inventory at beginning of year	1
2	Purchases	2 30,590
3	Cost of labor	3
4	Additional section 263A costs (attach schedule)	4
5	Other costs (attach schedule)	5
6	Total. Add lines 1 through 5	6 30,590
7	Inventory at end of year	7
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8 30,590
<p>9a Check all methods used for valuing closing inventory:</p> <p>(i) <input type="checkbox"/> Cost</p> <p>(ii) <input type="checkbox"/> Lower of cost or market</p> <p>(iii) <input type="checkbox"/> Other (Specify method used and attach explanation.) ▶ _____</p>		
<p>b Check if there was a writedown of subnormal goods ▶ <input type="checkbox"/></p>		
<p>c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ <input type="checkbox"/></p>		
<p>d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO</p>		9d
<p>e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions <input type="checkbox"/> Yes <input type="checkbox"/> No</p>		
<p>f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>		

Federal Supporting Statements

2020 PG01

Name(s) as shown on return

Tax ID Number

GTCC Corp for Creativity & Commerce

85-1297398

Form 1120 - Line 10 - Other Income

Statement #1

Description	Amount
Contributed Services and Materials	<u>270,448</u>
Total	<u><u>270,448</u></u>

Form 1120 - Line 26 - Other Deductions

PG01
Statement #5

Description	Amount
Office expense	880
Software	27,493
Supplies	1,770
Management	2,707
Other Expenses	1,560
Equipment	<u>9,971</u>
Total	<u><u>44,381</u></u>

Schedule L - Line 6

PG01
Statement #8

Description	Beg Of Year	End Of Year
Prepaid Expenses	<u> </u>	<u>1,387</u>
Total	<u><u> </u></u>	<u><u>1,387</u></u>

Federal Supporting Statements

2020 PG01

Name(s) as shown on return

Tax ID Number

GTCC Corp for Creativity & Commerce

85-1297398

Schedule L - Line 21

Statement #12

Description	Beg Of Year	End Of Year
Deferred Revenue	_____	_____ 69,190
Total	=====	===== 69,190