

Amended Annual Budget

School District No. 73 (Kamloops/Thompson)

June 30, 2018

School District No. 73 (Kamloops/Thompson)

June 30, 2018

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

School District No. 73 (Kamloops/Thompson)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Amended Annual Budget	2017 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	14,574,000	14,440,969
Adult	126,625	128,375
Total Ministry Operating Grant Funded FTE's	14,700,625	14,569,344
Revenues	\$	\$
Provincial Grants		
Ministry of Education	153,552,918	146,381,949
Other	75,193	309,737
Federal Grants	146,218	146,218
Tuition	3,092,100	2,626,412
Other Revenue	9,935,535	9,940,544
Rentals and Leases	269,684	269,684
Investment Income	267,000	271,000
Amortization of Deferred Capital Revenue	2,990,286	3,060,250
Total Revenue	170,328,934	163,005,794
Expenses		
Instruction	130,512,671	122,064,253
District Administration	4,791,969	4,277,853
Operations and Maintenance	25,827,777	27,199,760
Transportation and Housing	4,994,880	4,986,914
Supplies	7,648,509	7,624,771
Total Expense	173,775,806	166,153,551
Net Revenue (Expense)	(3,446,872)	(3,147,757)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,636,505	1,502,055
Budgeted Surplus (Deficit), for the year	(1,810,367)	(1,645,702)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(1,810,367)	(1,645,702)
Budgeted Surplus (Deficit), for the year	(1,810,367)	(1,645,702)




School District No. 73 (Kamloops/Thompson)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Amended Annual Budget	2017 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	147,249,180	143,007,529
Special Purpose Funds - Total Expense	18,929,844	14,165,691
Capital Fund - Total Expense	7,596,782	8,980,331
Capital Fund - Tangible Capital Assets Purchased from Local Capital	2,353,447	2,945,336
Total Budget Bylaw Amount	176,129,253	169,098,887

Approved by the Board

	February , 2018
Signature of the Chairperson of the Board of Education	Date Signed
	February , 2018
Signature of the Superintendent	Date Signed
	February , 2018
Signature of the Secretary Treasurer	Date Signed

	2018 Amended Annual Budget	2017 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(3,446,872)	(3,147,757)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Local Capital	(2,353,447)	(2,945,336)
From Deferred Capital Revenue	(2,080,606)	
Total Acquisition of Tangible Capital Assets	(4,434,053)	(2,945,336)
Amortization of Tangible Capital Assets	4,997,948	

Operating Fund \$	Special Purpose Fund \$	Capital Fund \$	2018 Amended Annual Budget \$
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	2018 Amended Annual Budget	2017 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	138,851,458	135,057,641
Other	75,193	75,193
Tuition	3,092,100	2,626,412
Other Revenue		

	2018 Amended Annual Budget	2017 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	139,009,176	134,770,284
INAC/LEA Recovery	(2,455,629)	(2,451,810)
Other Ministry of Education Grants		
Pay Equity	575,959	575,959
Transportation Supplement	666,817	666,817
Return of Administrative Savings	673,698	673,698
Carbon Tax Grant	100,000	100,000
Student Learning Grant		705,000
Foundation Skills Assessment	20,193	17,693
Next Generation Network - Self Provisioned Rebate	251,244	
Secwepemc Language	10,000	
Total Provincial Grants - Ministry of Education	138,851,458	135,057,641
Provincial Grants - Other	75,193	75,193
Tuition		
International and Out of Province Students	3,092,100	2,626,412
Total Tuition	3,092,100	2,626,412
Other Revenues		
LEA/Direct Funding from First Nations	2,451,810	2,472,533
Miscellaneous		
City of Kamloops		95,000
Trades and Transitions Program	259,460	

	2018 Amended Annual Budget	2017 Amended Annual Budget
	\$	\$
Salaries		
Teachers	60,897,387	58,512,451

School District No. 73 (Kamloops/Thompson)

Amended Annual Budget - Operating Expense by Function, Program and Object

Principals and

Educational

Support

Other

School District No. 73 (Kamloops/Thompson)

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School District No. 73 (Kamloops/Thompson)

Amended Annual Budget - Changes in Special Purpose Funds

Annual	Learning	Special	Scholarships	School	Ready,
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School District No. 73 (Kamloops/Thompson)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2018

	CommunityLINK	Coding and Curriculum Implementation	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	SET BC	Early Learning	Literacy Innovation	BCLCA/E-Learning	Gov't of Canada Environmental Program
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	306,771	110,180				14,908	39,984	8,985	15,228
Add: Restricted Grants									
Provincial Grants - Ministry of Education	1,576,753		658,365	7,827,592	123,549				
Other									
Investment Income									
	1,576,753	-	658,365	7,827,592	123,549	-	-	-	-
Less: Allocated to Revenue	1,488,523	110,180	658,365	7,827,592	123,549	14,908	39,984	8,985	15,228
Deferred Revenue, end of year	395,001	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	1,488,523	110,180	658,365	7,827,592	123,549	14,908	39,984	8,985	
Federal Grants									15,228
Other Revenue									
Investment Income									
	1,488,523	110,180	658,365	7,827,592	123,549	14,908	39,984	8,985	15,228
Expenses									
Salaries									
Teachers	929,921	90,351	293,241	5,870,694	93,065				
Principals and Vice Principals			37,500						
Support Staff			82,740						
Substitutes									
	929,921	90,351	413,481	5,870,694	93,065	-	-	-	-
Employee Benefits	232,480	19,829	97,747	1,956,898	21,332				
Services and Supplies	326,122		147,137		9,152	14,908	39,984	8,985	15,228
Building Repairs and Maintenance									
	1,488,523	110,180	658,365	7,827,592	123,549	14,908	39,984	8,985	15,228
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

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Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2018

	Gov't of Canada Youth Program	Contributor Restricted	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	130,990	664,192	3,801,911
Add: Restricted Grants			
Provincial Grants - Ministry of Education			11,932,208
Other		450,000	5,664,000
Investment Income			1,000
	-	450,000	17,597,208
Less: Allocated to Revenue	130,990	750,000	18,529,844
Deferred Revenue, end of year	-	364,192	2,869,275
Revenues			
Provincial Grants - Ministry of Education			12,102,626
Federal Grants	130,990		146,218
Other Revenue		750,000	6,680,000
Investment Income			1,000
	130,990	750,000	18,929,844
Expenses			
Salaries			
Teachers			7,287,272
Principals and Vice Principals			37,500
Support Staff			663,826
Substitutes			25,000
	-	-	8,013,598
Employee Benefits			2,535,219
Services and Supplies	130,990	750,000	7,648,509
Building Repairs and Maintenance			732,518
	130,990	750,000	18,929,844
Net Revenue (Expense)	-	-	-

School District No. 73 (Kamloops/Thompson)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2018

	2018 Amended Annual Budget			2017 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education	2,598,834		2,598,834	3,985,835
Other			-	234,544
Other Revenue		147,295	147,295	
Investment Income		50,000	50,000	54,000
Amortization of Deferred Capital Revenue	2,990,286		2,990,286	3,060,250
Total Revenue	5,589,120	197,295	5,786,415	7,334,629
Expenses				
Operations and Maintenance	2,598,834		2,598,834	3,985,835
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,997,948		4,997,948	4,994,496
Total Expense	7,596,782	-	7,596,782	8,980,331
Net Revenue (Expense)	(2,007,662)	197,295	(1,810,367)	(1,645,702)
Net Transfers (to) from other funds				
Total Net Transfers	-	-	-	-
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	2,353,447	(2,353,447)	-	
Total Other Adjustments to Fund Balances	2,353,447	(2,353,447)	-	
Budgeted Surplus (Deficit), for the year	345,785	(2,156,152)	(1,810,367)	(1,645,702)