

Annual Budget

School District No. 73 (Kamloops-Thompson)

June 30, 2024

School District No. 73 (Kamloops-Thompson)

June 30, 2024

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 73 (KAMLOOPS-THOMPSON)
(called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2023/2024 pu

	2024	2023 Amended
	Annual Budget	Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	15,782.125	15,782.125
Adult	118.875	118.875
Total Ministry Operating Grant Funded FTE's	15,901.000	15,901.000
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	210,190,667	196,262,053
Other	55,440	55,440
Tuition	5,140,000	4,956,850
Other Revenue	9,324,584	9,746,829

School District No. 73 (Kamloops-Thompson)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2024

	2024	2023 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(2,436,436)</u>	<u>(6,161,860)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Local Capital	(2,083,632)	(1,486,847)
From Deferred Capital Revenue	<u>(26,597,374)</u>	<u>(25,329,115)</u>
Total Acquisition of Tangible Capital Assets	(28,681,006)	(26,815,962)
Amortization of Tangible Capital Assets	<u>6,995,364</u>	<u>6,652,125</u>
Total Effect of change in Tangible Capital Assets	(21,685,642)	(20,163,837)
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(24,122,078)</u>	<u>(26,325,697)</u>

	2024	2023 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	186,412,797	173,133,015
Other	55,440	55,440
Tuition	5,140,000	4,956,850
Other Revenue	3,373,893	3,821,287
Rentals and Leases	50,000	53,365
Investment Income	450,000	600,000
Total Revenue	195,482,130	182,619,957
Expenses		
Instruction	157,478,916	150,625,543
District Administration	6,490,889	6,354,853
Operations and Maintenance	25,147,483	23,188,053
Transportation and Housing	6,364,842	6,167,735
Total Expense	195,482,130	186,336,184
Net Revenue (Expense)	-	(3,716,227)
Budgeted Prior Year Surplus Appropriation	2,083,632	3,716,227
Net Transfers (to) from other funds		
Local Capital	(2,083,632)	
Total Net Transfers	(2,083,632)	-

2024
Annual Budget
\$

2023 Amended
Annual Budget
\$

Provincial Grants - Ministry of Education and Child Care

	2024 Annual Budget \$	2023 Amended Annual Budget \$
Salaries		
Teachers	80,123,084	77,777,767
Principals and Vice Principals	12,566,372	11,666,276
Educational Assistants	10,888,049	9,849,561
Support Staff	22,537,373	20,474,811
Other Professionals	5,391,973	5,291,272
Substitutes	6,476,592	6,423,919
Total Salaries	137,983,443	131,483,606
Employee Benefits	30,821,392	28,968,246
Total Salaries and Benefits	168,804,835	160,451,852
Services and Supplies		
Services	5,362,734	5,525,425
Student Transportation	613,152	611,753
Professional Development and Travel	15,346,560.23	15,346,560.23

School District No. 73 (Kamloops-Thompson)

Annual Budget - Operating Expense by Function, Program and Object

	Teachers Salaries \$	Principals and Vice Principals Salaries \$	Educational Assistants Salaries \$	Support Staff Salaries \$	Other Professionals Salaries \$	Substitutes Salaries \$	Total Salaries \$
1 Instruction							
1.02 Regular Instruction	63,220,043	1,821,641		1,520,460	352,670	4,258,454	71,173,268
1.03 Career Programs	330,774						

School District No. 73 (Kamloops-Thompson)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2024

	2024	2023 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	20,085,734	20,231,488
Other Revenue	5,950,691	5,925,542
Investment Income	500	500
Income (Loss) from Investments in Government Business Enterprises	150,000	121,875
Total Revenue	26,186,925	26,279,405
Expenses		
Instruction	25,152,635	24,981,710
Operations and Maintenance	701,984	847,435
Transportation and Housing	182,306	328,385
Total Expense	26,036,925	26,157,530
Budgeted Surplus (Deficit), for the year	150,000	121,875

School District No. 73 (Kamloops-Thompson)

Annual Budget - Changes in Special Purpose Funds

School District No. 73 (Kamloops-Thompson)

Annual Budget - Changes in Special Purpose Funds

Deferred Revenue, beginning of year

Add:

School District No. 73 (Kamloops-Thompson)

Annual Budget - Changes in Special Purpose Funds

Deferred Revenue, beginning of year

Add: Restricted Grants

- Provincial Grants - Ministry of Education and Child Care
- Other
- Investment Income

Less: Allocated to Revenue

Deferred Revenue, end of year

Revenues

- Provincial Grants - Ministry of Education and Child Care
- Other Revenue
- Investment Income
- Income (Loss) from Investments in Government Business Enterprises

Expenses

- Salaries
 - Teachers
 - Principals and Vice Principals
 - Educational Assistants
 - Support Staff
 - Other Professionals
 - Substitutes

- Employee Benefits
- Services and Supplies

Net Revenue (Expense) ~~Special Purpose~~ ~~Employment~~ ~~Year~~

Invested in Tangible Capital Assets	Local Capital	Fund Balance	2023 Amended Annual Budget
\$	\$	\$	\$